

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Bureau of Economic Analysis

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Line	China																			
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1	Current account																			
2	Exports of goods and services and income receipts (credits)																			
3	Exports of goods and services																			
4	Goods																			
5	General merchandise																			
6	Foods, feeds, and beverages																			
7	Industrial supplies and materials																			
8	Capital goods except automotive																			
9	Automotive vehicles, parts, and engines																			
10	Consumer goods except food and automotive																			
11	Other general merchandise																			
12	Net exports of goods under merchanting																			
13	Nonmonetary gold																			
14	Services																			
15	Manufacturing services on physical inputs owned by others																			
16	Maintenance and repair services n.i.e.																			
17	Transport																			
18	Travel (for all purposes including education) /1/																			
19	Construction																			
20	Insurance services																			
21	Financial services																			
22	Charges for the use of intellectual property n.i.e.																			
23	Telecommunications, computer, and information services																			
24	Other business services																			
25	Personal, cultural, and recreational services																			
26	Government goods and services n.i.e.																			
27	Primary income receipts																			
28	Investment income																			
29	Direct investment income, directional basis /2/																			
30	Portfolio investment income																			
31	Other investment income																			
32	Reserve asset income																			
33	Compensation of employees																			
34	Secondary income (current transfer) receipts /3/																			
35	Imports of goods and services and income payments (debits)																			
36	Imports of goods and services																			
37	Goods																			
38	General merchandise																			
39	Foods, feeds, and beverages																			
40	Industrial supplies and materials																			
41	Capital goods except automotive																			
42	Automotive vehicles, parts, and engines																			
43	Consumer goods except food and automotive																			
44	Other general merchandise																			
45	Nonmonetary gold																			
46	Services																			
47	Manufacturing services on physical inputs owned by others																			
48	Maintenance and repair services n.i.e.																			
49	Transport																			
50	Travel (for all purposes including education) /1/																			
51	Construction																			
52	Insurance services																			
53	Financial services																			
54	Charges for the use of intellectual property n.i.e.																			
55	Telecommunications, computer, and information services																			
56	Other business services																			
57	Personal, cultural, and recreational services																			
58	Government goods and services n.i.e.																			
59	Primary income payments																			
60	Investment income																			
61	Direct investment income, directional basis /2/																			
62	Portfolio investment income																			
63	Other investment income																			
64	Compensation of employees																			
65	Secondary income (current transfer) payments /3/																			
66	Capital account																			
67	Capital transfer receipts and other credits																			
68	Capital transfer payments and other debits																			
69	Financial account																			
70	Equity																			
71	Debt instruments																			
72	Portfolio investment assets																			
73	Equity and investment fund shares																			
74	Debt securities																			
75	Short term																			
76	Long term																			

76	Other investment assets	1 555	7 446	6 642	-2 562	3 934	-20 682	591	12 779	174	654	15 087	11 263	-15 175	3 962	208	9 965	1 776	-10 160
77	Other equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
78	Currency and deposits	-4	-174	-6	228	585	-4 670	-645	-220	1 049	726	2 786	5 905	-7 726	2 159	789	794	640	2 296
79	Loans	1 440	7 126	6 812	-3 029	3 316	-15 973	920	12 615	-1 042	-6	12 071	5 173	-7 230	1 593	-594	9 363	663	-12 064
80	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
81	Trade credit and advances	119	495	-165	240	32	-39	316	384	167	-66	230	185	-220	210	12	-192	473	-391
82	Reserve assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
83	Monetary gold	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
84	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
85	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
86	Other reserve assets	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
87	Currency and deposits	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
88	Securities	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
89	Financial derivatives	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
90	Other claims	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
91	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	74 517	125 251	188 164	233 193	260 113	423 716	151 923	111 975	-142 984	59 742	218 748	97 467	-212 051	-244 271	124 920	-34 204	-71 763	-47 561
92	Inward direct investment, directional basis /5/	-61	150	146	315	8	500	500	1 037	1 105	3 419	1 920	2 201	5 127	18 004	2 211	320	4 315	-1 400
93	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
94	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
95	Portfolio investment liabilities	71 985	118 822	184 506	234 169	251 937	392 838	174 593	114 612	-167 526	46 118	210 818	69 216	-225 026	-269 695	127 156	-67 707	-74 664	-59 495
96	Equity and investment fund shares	-96	-321	-541	409	23 960	22 811	22 485	18 651	18 234	21 311	4 380	-12 265	-96 833	-44 414	8 066	-43 252	-17 894	6 772
97	Debt securities	72 082	119 143	185 047	233 759	227 977	370 027	152 107	95 961	-185 760	24 807	206 439	81 481	-128 194	-225 281	119 090	-24 454	-56 770	-66 267
98	Short term	-5 189	28 511	-9 841	-3 045	41 103	103 068	-98 335	-54 630	-13 257	3 236	-287	-3 906	179	3 240	-1 220	3 713	-4 782	37 345
99	Long term	77 271	90 632	194 889	236 805	186 875	266 959	250 442	150 591	-172 503	21 571	206 725	85 387	-128 372	-228 521	120 310	-28 167	-51 988	-103 611
100	Other investment liabilities	2 593	6 280	3 513	-1 291	8 168	30 378	-23 170	-3 674	23 436	10 204	6 009	26 050	7 848	7 420	4 447	33 182	-1 414	13 333
101	Other equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
102	Currency and deposits	-2 735	-398	3 008	-299	7 836	24 408	-8 170	-7 125	18 414	15 539	-8 326	23 687	6 189	-5 849	-6 172	18 182	-1 642	18 252
103	Loans	5 042	6 211	918	-1 439	782	1 944	-14 172	3 084	3 672	-7 071	12 961	1 261	1 635	10 871	-10	15 025	1 029	-4 889
104	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
105	Trade credit and advances	286	467	-413	446	-450	4 027	-828	367	1 350	1 736	1 374	1 102	24	2 398	1 735	-24	-801	-30
106	Special drawing rights allocations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
107	Financial derivatives other than reserves, net transactions /7/	n.a.	n.a.	n.a.	/11/	/11/	/11/	/11/	/11/	/11/	/11/	/11/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
108	Statistical discrepancy /8/	56 310	57 189	37 767	22 505	33 593	-131 991	101 811	206 110	450 971	258 250	142 568	289 430	545 443	584 584	247 863	486 249	428 985	355 718
109	Balances	-131 792	-172 522	-220 545	-261 229	-295 781	-308 264	-263 956	-303 674	-319 099	-334 037	-328 705	-347 168	-365 103	-335 078	-360 682	-407 447	-335 072	-310 588
110	Balance on current account (line 1 less line 34) /9/	-122 348	-160 849	-201 106	-233 171	-256 577	-264 173	-220 580	-264 042	-282 574	-298 580	-298 116	-318 192	-336 335	-310 327	-336 120	-377 714	-303 828	-284 965
111	Balance on goods (line 3 less line 36)	-124 328	-162 623	-202 825	-234 433	-258 662	-268 234	-227 236	-273 067	-295 187	-314 937	-318 764	-344 932	-367 567	-347 098	-374 265	-417 267	-343 371	-309 749
112	Balance on services (line 13 less line 45)	1 981	1 774	1 719	1 262	2 085	4 061	6 656	9 025	12 612	16 357	20 648	26 739	31 231	36 771	38 145	39 553	39 543	24 785
113	Balance on primary income (line 26 less line 58)	-8 066	-9 784	-16 905	-25 603	-36 155	-42 014	-41 139	-36 995	-33 628	-32 395	-27 710	-24 883	-23 943	-20 261	-20 044	-25 034	-25 116	-19 447
114	Balance on secondary income (line 33 less line 64)	-1 378	-1 890	-2 534	-2 454	-3 050	-2 076	-2 236	-2 637	-2 897	-3 062	-2 879	-4 092	-4 825	-4 490	-4 518	-4 699	-6 129	-6 176
115	Balance on capital account (line 65 less line 66) /9/	(*)	(*)	8 (*)	-1	-1	-2	-1	-2	-1	(*)	1	-2	2	2	-1	2	-2	-2
116	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 109 plus line 115) /10/	-131 792	-172 522	-220 537	-261 229	-295 782	-308 264	-263 957	-303 676	-319 101	-334 039	-328 706	-347 168	-365 102	-335 080	-360 680	-407 448	-335 070	-310 589
117	Net lending (+) or net borrowing (-) from financial-account transactions (line 67 less line 91 plus line 107) /10/	-75 481	-115 333	-182 770	-238 724	-262 189	-440 255	-162 147	-97 566	131 870	-75 789	-186 138	-57 738	180 340	249 504	-112 818	78 801	93 915	45 128

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

(D) Suppressed to avoid the disclosure of data of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

n.i.e. Not included elsewhere.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Income on a directional basis is organized according to whether the income derives from outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Income on a directional basis for individual areas and countries is without current-cost adjustment. See table 4.2 for additional

3. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

4. Includes transactions for outward direct investment rather than net acquisition of direct investment assets. Also see footnote 5.

5. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). In tables 1.3 and 1.4, the "All countries" value is shown on an asset/liability basis and includes the current-cost

6. Includes transactions for inward direct investment rather than net incurrence of direct investment liabilities. See also footnote 5.

7. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

8. The statistical discrepancy, which can be calculated as line 117 less line 116, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a

9. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the national income and product accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of

10. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

11. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Europe, the European Union, and the Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Singapore,

12. Includes, as part of international and unallocated, global totals for taxes withheld; current-cost adjustments associated with direct investment income and financial transactions; adjustments to convert direct investment income and financial transactions from an asset/liability basis to a directional basis; and net U.S. incurrence of liabilities to